



Media Release

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Global logistics software group, WiseTech Global, acquires Norwegian customs solutions provider, Systema

Global logistics solutions group, WiseTech Global, today announced the acquisition of Systema AS, a leading customs management solutions provider in Norway.

Headquartered in Oslo, Systema offers customs and logistics management solutions from its core software platform *SYSPEd* to customers in Norway, Denmark and Sweden. Customers include DACHSER, DHL, DSV, Norsk Trailer Express, Schenker, PostNord, and many other logistics providers and organisations.

WiseTech Global Founder and CEO, Richard White, said “Systema’s valuable customs and cross-border expertise will deepen our footprint in the Nordic region’s three largest markets, Norway, Denmark and Sweden. Systema’s considerable Norwegian customs solutions experience combined with our powerful global innovation and development capabilities, and CargoWise One platform, will enhance integrated cross-border logistics solutions for thousands of logistics organisations worldwide.

“This is a further step in our global geographic foothold strategy, expanding WiseTech’s lead in customs clearance and border compliance, which continues to grow in importance for world trade. This transaction follows our recent acquisition of CargoIT, a leading customs management solutions provider in Sweden, and our European foothold acquisitions in Belgium, Germany, France, Ireland, Italy, Netherlands, Spain, and Turkey.”

Systema CEO, Birgit Vegheim, said “We have been helping our customers enhance their cross-border compliance operations for over 30 years and now, by joining WiseTech, we can leverage its global development capacity, in what is an exciting next step for us. High-productivity logistics solutions drive significant benefits for our customers, who we will continue to work closely with across the region.”

Remaining under the leadership of CEO, Birgit Vegheim, and Founder, Svein Huse, Systema’s operations will be integrated within the WiseTech Global group and Systema will continue to deliver its logistics management solutions directly to its own customers, along with CargoWise One.

Across 130 countries, CargoWise One enables logistics service providers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, tracking, land transport, e-commerce, and cross-border compliance and to manage their operations on one database across multiple users, functions, countries, languages and currencies.

This transaction follows WiseTech’s other recent logistics solutions acquisitions in Argentina, Australasia, Belgium, Brazil, Canada, France, Germany, Ireland, Italy, the Netherlands, North America, Spain, Sweden, Taiwan, Turkey, the UK and Uruguay, and is in line with WiseTech Global’s clearly stated strategy of accelerating long-term organic growth through targeted, valuable acquisitions.

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About WiseTech Global

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include 8,000 of the world's logistics companies across 130 countries, including 34 of the top 50 global third party logistics providers and 24 of the 25 largest global freight forwarders worldwide^[1]. Our flagship product, CargoWise One, forms an integral link in the global supply chain and executes over 44 billion data transactions annually. At WiseTech, we are relentless about innovation, adding more than 3,000 product enhancements to our global platform in the past five years while bringing meaningful continual improvement to the world's supply chains. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach.

The WiseTech Global group includes CargoWise One, ABM Data Systems, ACO Informatica, BorderWise, Bysoft, Cargoguide, CargoIT, CargoSphere, CMS Transport Systems, CustomsMatters, DataFreight, EasyLog, Fenix, Forward, Intris, LSP Solutions, Microlistics, Multi Consult, Pierbridge, ProLink, SaaS Transportation, SmartFreight, Softcargo, Softship, Taric, Trinium Technologies, Ulukom, zsoft and znet Group.

For more information about WiseTech Global or CargoWise One, please visit wisetechglobal.com

About Systema

Founded in 1985, Systema AS is a leading customs and logistics management solutions provider in the Norwegian market, with customers also in Denmark, Sweden and some other countries in Europe. These include large international companies with their own central TMS system using Systema's customs solution, and other customers using SYSPED as their complete system (SYSPED includes both customs and TMS solutions). Customers include DACHSER, DHL, DSV, Norsk Trailer Express, Schenker, PostNord, and many other logistics providers and organisations.

Systema's customs management solution was used for over 1 million declarations to the Norwegian customs authority, Tollvesenet, in 2018.

Headquartered in Oslo, Systema has a team of nine, providing considerable logistics and technical expertise.

For more information on Systema visit www.systema.no

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^[1] Armstrong & Associates: Top 50 Global Third Party Logistics Providers List, ranked by 2017 logistics gross revenue/turnover. Armstrong & Associates: Top 25 Global Freight Forwarders List, ranked by 2017 logistics gross revenue/turnover and freight forwarding volumes.