



## **Media Release**

For immediate distribution

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# Global logistics software group, WiseTech Global, acquires US specialist LTL TMS provider, SaaS Transportation

WiseTech Global today announced the acquisition of SaaS Transportation, a specialist US transport management solutions provider for Less Than Truckload (LTL) shipping.

SaaS Transportation provides LTL and logistics transportation management solutions to third party logistics companies and shippers with integrated quoting, booking and tracking. SaaS Transportation also offers a specialist LTL freight rating engine with connections to LTL carriers including FedEx Freight, Con-way Freight/XPO Logistics, Day & Ross Freight, Old Dominion Freight Line, UPS Freight and YRC Freight.

WiseTech Global Founder and CEO, Richard White, said "The US road transport industry within the 'Less than Truckload' sector is a sizeable market. Adding specialist provider SaaS Transportation, which has connections to over 70 US LTL carriers, valuable market knowledge and US LTL road rate capabilities, to the WiseTech Global group fits into our adjacency acquisition strategy and will extend our road booking and road rates offering to our customer base."

SaaS Transportation's Managing Director, Ken Pehanick, said "We are pleased to join the WiseTech group as it brings to us a global infrastructure and significant innovation capacity that will help us accelerate our product development and expand our customer reach."

Remaining under the leadership of Ken Pehanick, SaaS Transportation will continue to develop and deliver its LTL shipping solutions directly to its US customers, and potentially to the 7,000 logistics providers across the world who utilise WiseTech's integrated supply chain execution solutions.

CargoWise One enables logistics service providers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, tracking, land transport, ecommerce, and cross-border compliance and to manage their operations on one database across multiple users, functions, countries, languages and currencies.

This transaction follows WiseTech's other recent logistics solutions acquisitions in France, Belgium, Ireland, North America, Australasia, Italy, Germany, Turkey, the Netherlands, Argentina, Brazil, Uruguay and Taiwan, and is in line with WiseTech Global's clearly stated strategy of accelerating long-term organic growth through targeted, valuable acquisitions.

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### About WiseTech Global

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include over 7,000 of the world's logistics companies across 130 countries, including 33 of the top 50 global third party logistics providers and 24 of the 25 largest global freight forwarders

worldwide<sup>[1]</sup>. Our flagship product, CargoWise One, forms an integral link in the global supply chain and executes over 44 billion data transactions annually. At WiseTech, we are relentless about innovation, adding more than 3,000 product enhancements to our global platform in the past five years while bringing meaningful continual improvement to the world's supply chains. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach.

For more information about WiseTech Global or CargoWise One, please visit wisetechglobal.com

#### About SaaS Transportation Inc.

Founded in 2011, SaaS Transportation provides LTL and logistics transportation management solutions to third party logistics companies and shippers with integrated quoting, booking and tracking. SaaS Transportation also offers a specialist LTL freight rating engine with connections to LTL carriers including FedEx Freight, Con-way Freight/XPO Logistics, Day & Ross Freight, Old Dominion Freight Line, UPS Freight and YRC Freight.

With a team of five experienced road transport and technical professionals, SaaS Transportation provides TMS to 3PLs, freight payment companies, shippers and carriers. Leading US 3PL customers include R2 Logistics, NFI, Redwood Logistics, Cardinal Logistics Management, Sunteck/TTS and Pepsi Logistics.

SaaS Transportation is a member the Transportation Intermediaries Association, Logistics & Transportation Association of North America and the SMC3 alliance, where Ken Pehanick serves on the Education Advisory Committee.

For more information about SaaS Transportation, visit <u>www.saastransportation.com</u>

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<sup>&</sup>lt;sup>[1]</sup> Armstrong & Associates: Top 50 Global Third Party Logistics Providers List, ranked by 2016 logistics gross revenue/turnover. Armstrong & Associates: Top 25 Global Freight Forwarders List, ranked by 2016 logistics gross revenue/turnover and freight forwarding volumes.