

FTA Webinar

Presented by:

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Insurance Logical Pty Ltd trading as Logical
Financial Management

How to avoid losing your home when business goes bad

28th March 2017

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General Advice Warning

This is the fine print for the presentation by James Cotis of Logical Financial Management. This is obviously a PowerPoint presentation, and this is just an aid to the presentation; so don't overstate its importance. Any case studies presented are also just aids to understanding certain concepts. Any reference to your circumstances is entirely coincidental. James is going to say more in the presentation, some of it may be important and will put these PowerPoint notes & case studies into context. This is also pretty obvious but some need to be told this, so this is what this is now doing. Therefore, any advice contained in this presentation is general advice only.

What does all of this mean? Again it is pretty obvious, James is a General Insurance Broker and he is saying general things about the topics, not specific things that you can take and apply to your own circumstances and expect James to be responsible for any stuff-up. Common sense suggests that if you want to rely on what someone says, you should obtain from them specific advice where you make the facts clear to them and they are aware that you are clearly going to make decisions based on what he/she said, whether orally or in writing. Of course, you pay for this.

Got it?

Good, now let's get on with it.

With thanks to Peter Bobbin – The Argyle Partnership

Managing Risks

Introduction

Managing Risks

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Managing Risks

Using Insurance as part of an overall Risk Management Strategy



Managing Risks

Considerations in a evaluation suitable Professional Indemnity (or Errors and Omissions) Coverage

- **Coverage for the company, plus extending to individual employees**
- **Errors & Omissions;**
- **Fines and Duty;**
- **Costs.**



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- Policy Limits.



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- **Policy Limits.**



Managing Risks

Policy Wording

- Definitions
- Conditions
- Limits and
- **Exclusions.**



Take Away Points

Where to from here?

Try to obtain a copy of your insurance certificate & policy wording.

- Claims made or claims occurring?
- Services covered
- Heads of cover
- Excess and limits
- Expert costs covered ?

Discuss with your insurance adviser



Thanks for your attention



Contact Details

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